

Alipurduar College (Govt. Sponsored)  
Internal Assessment  
B.Com. Program – 2<sup>nd</sup> Semester  
Corporate Laws (DSC - 4)  
Full Marks – 20

Answer any one:

1. a) What are Article of Association and Memorandum of Association?  
Distinguish between them.  
b) What do you mean by misstatement of prospectus?  
c) Write short note on “Independent Director”.

(4 + 4 + 4) + 4 + 4

2. a) How auditors are appointed? Write a note on “Auditor’s Report”.  
b) What are the provisions relating to payment of Dividend?  
c) What is Insider – Trading?

(5 + 4) + 8 + 3