

Alipurduar College (Govt. Sponsored)

Internal Assessment: 2020

B.Com Honours

Sem-IV

Course- DSC-8: COST ACCOUNTING

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Answer any one question

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1. Explain the 'Elements of Cost' with examples. With imaginary figures analyze the total cost of an article into Prime Cost, Factory Cost, Office Cost and Cost of Sales. If profit is 20% on sales determine also the sales price.
2. Discuss the necessity of transferring a portion of profit on incomplete contracts to Profit and Loss Account, how would you ascertain the amount of profit to be transferred to Profit and Loss Account?