Alipurduar College (Govt. Sponsored) **Internal Assessment: 2020**

B.Com Honours

Sem-II

Course- GE-2: MACRO ECONOMICS

Answer any one question

[20]

- 1. Discuss the effectiveness of monetary policy with the help of IS-LM curves.
- 2. Explain and illustrate with the help of Philips' Curve the relationship between inflation & unemployment.